

CONTENTS FOR VOLUME CII

AUTHORS

	PAGE
ALESINA, ALBERTO. Macroeconomic Policy in a Two-Party System as a Repeated Game	651
ALLEN, STEPHEN P. Taxes, Redistribution, and the Minimum Wage: A Theoretical Analysis	477
ALLEN, STEVEN G. Can Union Labor Ever Cost Less?	347
ALTONJI, JOSEPH G., AND ALOYSIUS SIOW. Testing the Response of Consumption to Income Changes with (Noisy) Panel Data	293
BAIGENT, NICK. Preference Proximity and Anonymous Social Choice	161
BESANKO, DAVID, SHABTAI DONNENFELD, AND LAWRENCE J. WHITE. Monopoly and Quality Distortion: Effects and Remedies	743
BHADURI, AMIT, AND DONALD J. HARRIS. The Complex Dynamics of the Simple Ricardian System	893
BHATIA, KUL B. Real Estate Assets and Consumer Spending	437
BRAID, RALPH M. The Spatial Incidence of Local Retail Taxation	881
BROWNING, MARTIN. Eating, Drinking, Smoking, and Testing the Lifecycle Hypothesis	329
BULL, CLIVE. The Existence of Self-Enforcing Implicit Contracts	147
CAMPBELL, JOHN Y., AND N. GREGORY MANKIW. Are Output Fluctuations Transitory?	857
CAPLIN, ANDREW S., AND DANIEL F. SPULBER. Menu Costs and the Neutrality of Money	703
CHO, IN-KOO, AND DAVID M. KREPS. Signaling Games and Stable Equilibria ..	179
CLARK, PETER K. The Cyclical Component of U. S. Economic Activity	797
COURSEY, DON L., JOHN L. HOVIS, AND WILLIAM D. SCHULZE. The Disparity Between Willingness to Accept and Willingness to Pay Measures of Value ..	679
DE MEZA, DAVID, AND DAVID C. WEBB. Too Much Investment: A Problem of Asymmetric Information	281
DEERE, DONALD R. L. Labor Turnover, Job-Specific Skills, and Efficiency in a Search Model	815
DIAMOND, PETER. Consumer Differences and Prices in a Search Model	429
DIBA, BEHZAD T., AND HERSCHEL I. GROSSMAN. On the Inception of Rational Bubbles	697
DOLLAR, DAVID. Import Quotas and the Product Cycle	615
DONNENFELD, SHABTAI, DAVID BESANKO, AND LAWRENCE J. WHITE. Monopoly and Quality Distortion: Effects and Remedies	743
DRAZEN, ALLAN, AND ELHANAN HELPMAN. Stabilization with Exchange Rate Management	835
DYNARSKI, MARK, AND STEVEN M. SHEFFRIN. Consumption and Unemployment	411
FITZROY, FELIX R., AND KORNELIUS KRAFT. Cooperation, Productivity, and Profit Sharing	23
FRECH III, H. E., AND WILLIAM C. LEE. The Welfare Cost of Rationing-By-Queueing Across Markets: Theory and Estimates from the U. S. Gasoline Crises	97

	PAGE
FUDENBERG, DREW, DAVID K. LEVINE, AND JEAN TIROLE. Incomplete Information Bargaining with Outside Opportunities	37
GRABOWSKI, HENRY G., AND JOHN M. VERNON. Pioneers, Imitators, and Generics—A Simulation Model of Schumpeterian Competition	491
GREEN, JERRY. "Making Book Against Oneself," the Independence Axiom, and Nonlinear Utility Theory	785
GROSSMAN, HERSCHEL I., AND BEHZAD T. DIBA. On the Inception of Rational Bubbles	697
HAMERMESH, DANIEL S. The Costs of Worker Displacement	51
HARRIS, DONALD J., AND AMIT BHADURI. The Complex Dynamics of the Simple Ricardian System	893
HELPMAN, ELHANAN, AND ALLAN DRAZEN. Stabilization with Exchange Rate Management	835
HOVIS, JOHN L., DON L. COURSEY, AND WILLIAM D. SCHULZE. The Disparity Between Willingness to Accept and Willingness to Pay Measures of Value	679
JONES, LARRY E. Optimum Product Diversity and the Incentives for Entry in Natural Oligopolies	595
JOVANOVIĆ, BOYAN. Micro Shocks and Aggregate Risk	395
KHAN, M. ALI, AND RAJIV VOHRA. An Extension of the Second Welfare Theorem to Economies with Nonconvexities and Public Goods	223
KILLINGSWORTH, MARK R. Heterogeneous Preferences, Compensating Wage Differentials, and Comparable Worth	727
KLEMPERER, PAUL. Markets with Consumer Switching Costs	375
KNETSCH, JACK L., AND J. A. SINDEN. The Persistence of Evaluation Disparities	691
KRAFT, KORNELIUS, AND FELIX R. FITZROY. Cooperation, Productivity, and Profit Sharing	23
KREPS, DAVID M., AND IN-KOO CHO. Signaling Games and Stable Equilibria ..	179
LEE, WILLIAM C., AND H. E. FRECH III. The Welfare Cost of Rationing-By-Queuing Across Markets: Theory and Estimates from the U. S. Gasoline Crises	97
LEVINE, DAVID K., DREW FUDENBERG, AND JEAN TIROLE. Incomplete Information Bargaining with Outside Opportunities	37
MANKIW, N. GREGORY, AND JOHN Y. CAMPBELL. Are Output Fluctuations Transitory?	857
MELESE, FRANCOIS, AND WILLIAM TRANSUE. Unscrambling Chaos through Thick and Thin: An Explanation	171
MEYER, MARGARET A. Labor Contracts Under Asymmetric Information When Workers Are Free to Quit	527
MILGROM, PAUL, AND SHARON OSTER. Job Discrimination, Market Forces, and the Invisibility Hypothesis	453
MILGROM, PAUL, AND SHARON OSTER. Job Discrimination, Market Forces, and the Invisibility Hypothesis	453
MOULIN, HÉRVÉ. The Pure Compensation Problem: Egalitarianism Versus Laissez-Fairism	769
RIORDAN, MICHAEL H., AND DAVID E. M. SAPPINGTON. Information, Incentives, and Organizational Mode	243
RODRIK, DANI. The Economics of Export-Performance Requirements	633
RODRIK, DANI. Policy Targeting with Endogenous Distortions: Theory of Optimum Subsidy Revisited	903

CONTENTS FOR VOLUME CII

vii

	PAGE
RUBINSTEIN, ARIEL, AND ASHER WOLINSKY. Middlemen	581
SAH, RAAJ KUMAR, AND JOSEPH E. STIGLITZ. Price Scissors and the Structure of the Economy	109
SAPPINGTON, DAVID E. M., AND MICHAEL H. RIORDAN. Information, Incentives, and Organizational Mode	243
SCHULZE, WILLIAM D., DON L. COURSEY, AND JOHN L. HOVIS. The Disparity Between Willingness to Accept and Willingness to Pay Measures of Value	679
SEIDMANN, DANIEL J. Incentives for Information Production and Disclosure: Comment	445
SHEFFRIN, AND MARK DYNARSKI. Consumption and Unemployment	411
SINDEN, J. A., AND JACK L. KNETSCH. The Persistence of Evaluation Disparities	691
SIOW, ALOYSIUS, AND JOSEPH G. ALTONJL. Testing the Response of Consumption to Income Changes with (Noisy) Panel Data	293
SFULBER, DANIEL F., AND ANDREW S. CAPLIN. Menu Costs and the Neutrality of Money	703
STIGLITZ, JOSEPH E., AND RAAJ KUMAR SAH. Price Scissors and the Structure of the Economy	109
TIROLE, JEAN, DREW FUDENBERG, AND DAVID K. LEVINE. Incomplete Information Bargaining with Outside Opportunities	37
TRANSE, WILLIAM, AND FRANCOIS MELESE. Unscrambling Chaos through Thick and Thin: An Explanation	171
VERNON, JOHN M., AND HENRY G. GRABOWSKI. Pioneers, Imitators, and Generics—A Simulation Model of Schumpeterian Competition	491
VOHRA, RAJIV, AND M. ALI KHAN. An Extension of the Second Welfare Theorem to Economies with Nonconvexities and Public Goods	223
WEBB, DAVID C., AND DAVID DE MEZA. Too Much Investment: A Problem of Asymmetric Information	281
WEIL, PHILIPPE. Confidence and the Real Value of Money in an Overlapping Generations Economy	1
WEST, KENNETH D. A Specification Test for Speculative Bubbles	553
WHITE, LAWRENCE J., DAVID BEANKO, AND SHABTAI DONNENFELD. Monopoly and Quality Distortion: Effects and Remedies	743
WILLIAMSON, STEPHEN D. Costly Monitoring, Loan Contracts, and Equilibrium Credit Rationing	135
WOLINSKY, ASHER, AND ARIEL RUBINSTEIN. Middlemen	581
YITZHAKI, SHLOMO. The Relation Between Return and Income	77
ZEIRA, JOSEPH. Risk and Capital Accumulation in a Small Open Economy ...	265

TITLES

Are Output Fluctuations Transitory? John Y. Campbell and N. Gregory Mankiw	857
Can Union Labor Ever Cost Less? Steven G. Allen	347
The Complex Dynamics of the Simple Ricardian System. Amit Bhaduri and Donald J. Harris	893
Consumer Differences and Prices in a Search Model. Peter Diamond	429
Consumption and Unemployment. Mark Dynarski and Steven M. Sheffrin ...	411
The Cyclical Component of U. S. Economic Activity. Peter K. Clark	797

	PAGE
The Disparity Between Willingness to Accept and Willingness to Pay Measures of Value. Don L. Coursey, John L. Hovis, and William D. Schulze	679
Eating, Drinking, Smoking, and Testing the Lifecycle Hypothesis. Martin Browning	329
The Economics of Export-Performance Requirements. Dani Rodrik	633
An Extension of the Second Welfare Theorem to Economies with Nonconvexities and Public Goods. M. Ali Khan and Rajiv Vohra	223
Heterogeneous Preferences, Compensating Wage Differentials, and Comparable Worth. Mark R. Killingsworth	727
Import Quotas and the Product Cycle. David Dollar	615
Incentives for Information Production and Disclosure: Comment. Daniel J. Seidmann	445
Information, Incentives, and Organizational Mode. Michael H. Riordan and David E. M. Sappington	243
Job Discrimination, Market Forces, and the Invisibility Hypothesis. Paul Milgrom and Sharon Oster	453
Labor Contracts Under Asymmetric Information When Workers Are Free to Quit. Margaret A. Meyer	527
Labor Turnover, Job-Specific Skills, and Efficiency in a Search Model. Donald R. Deere	815
Macroeconomic Policy in a Two-Party System as a Repeated Game. Alberto Alesina	651
"Making Book Against Oneself," the Independence Axiom, and Nonlinear Utility Theory. Jerry Green	785
Markets with Consumer Switching Costs. Paul Klemperer	375
Menu Costs and the Neutrality of Money. Andrew S. Caplin and Daniel F. Spulber	703
Micro Schocks and Aggregate Risk. Boyan Jovanovic	395
Middlemen. Ariel Rubinstein and Asher Wolinsky	581
Monopoly and Quality Distortion: Effects and Remedies. David Besanko, Shabtai Donnenfeld, and Lawrence J. White	743
On the Inception of Rational Bubbles. Behzad T. Diba and Herschel I. Grossman	697
Optimum Product Diversity and the Incentives for Entry in Natural Oligopolies. Larry E. Jones	595
The Persistence of Evaluation Disparities. Jack L. Knetsch and J. A. Sinden ..	691
Pioneers, Imitators, and Generics—A Simulation Model of Schumpeterian Competition. Henry G. Grabowski and John M. Vernon	491
Policy Targeting with Endogenous Distortions: Theory of Optimum Subsidy Revisited. Dani Rodrik	903
The Pure Compensation Problem: Egalitarianism Versus Laissez-Fairism. Hervé Moulin	769
Real Estate Assets and Consumer Spending. Kul B. Bhatia	437
Risk and Capital Accumulation in a Small Open Economy. Joseph Zeira	265
The Spatial Incidence of Local Retail Taxation. Ralph M. Braid	881
Signaling Games and Stable Equilibria. In-Koo Cho and David M. Kreps	179
A Specification Test for Speculative Bubbles. Kenneth D. West	553
Stabilization with Exchange Rate Management. Allan Drazen and Elhanan Helpman	835

CONTENTS FOR VOLUME CII

ix

	PAGE
Taxes, Redistribution, and the Minimum Wage: A Theoretical Analysis. Stephen P. Allen	477
Testing the Response of Consumption to Income Changes with (Noisy) Panel Data. Joseph G. Altonji and Aloysius Siow	293
Too Much Investment: A Problem of Asymmetric Information. David de Meza and David C. Webb	281